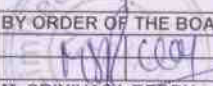


FARMAX INDIA LIMITED

Regd. Office: 4th floor, Alluri Trade centre, Opp.KPHB Colony, Kukatpally, Hyderabad-500 072

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2011**

(Rs.in lakhs)

Sl. No.	Particulars	3 Months Ended		Half Year Ended		Year Ended
		30.09.2011 (3 Months) Unaudited	30.09.2010 (3 Months) Unaudited	30.09.2011 (6 Months) Unaudited	30.09.2010 (6 Months) Unaudited	31.03.2011 Audited
1	Gross Income / Income from Operations	2386.08	1840.86	4,573.39	3,627.71	7,725.11
	less: excise duty					
	a) Net Sales	2386.08	1840.86	4,573.39	3,627.71	7,725.11
2	Expenditure					
	a) Increase/Decrease in Stock & work in progress	277.58		167.23	-	(36.05)
	a) Consumption of Raw materials & Traded goods	1631.27	1362.42	3,572.42	2,737.35	5,434.97
	b) Employees cost	37.68	52.00	60.24	73.65	243.69
	c) Depreciation / Amortisation	75.20	41.70	115.45	86.95	244.64
	d) Other Expenditure	202.20	114.77	294.65	220.06	1,339.71
	e) Total (a to d)	2223.93	1570.89	4,209.99	3,118.01	7,226.96
3	Profit from operations before other Income Interest & Exceptional Items (1-2)	182.15	269.97	363.40	509.70	498.15
4	Other income	2.00		7.50	-	125.66
5	Profit before interest & Exceptional Items (3+4)	184.15	269.97	370.90	509.70	623.81
6	Interest (net)	96.89	70.98	224.05	121.32	373.11
7	Profit after interest but before Exceptional Items (5-6)	67.26	198.99	146.85	388.38	250.70
8	Exceptional Items					-
9	Profit/ (loss) from ordinary activities Before tax (7-8)	67.26	198.99	146.85	388.38	250.70
10	Tax Expenses	17.80	67.64	44.06	132.01	36.33
11	Net Profit from Ordinary Activities After tax (9-10)	49.47	131.35	102.80	256.37	214.37
12	Extraordinary Items (net of tax provision)					
13	Net Profit for the period (11-12)	49.47	131.35	102.80	256.37	214.37
14	Paid up Equity Share Capital Face Value (Rs.)		2322.50 1.00	2,583.00 1.00	2,535.00 1.00	2,583.00 1.00
15	Reserves excluding Revaluation Reserve as per audited balance sheet of previous accounting year					
16	Earnings Per Share (EPS) Basic & Diluted		0.05 0.05	0.05 0.05	0.10 0.10	0.01 0.01
17	Public Shareholding Number of Shares Percentage of Shareholding	187200000 72.47	182475000 71.98	187,200,000 72.47	182,475,000 71.98	187,200,000 72.47
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered			Nil	Nil	Nil
	- Number of Shares			Nil	Nil	Nil
	Percentage of shares (as a % of the total share holding of Promoter and Promoter group)			Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)			Nil	Nil	Nil
	b) Non- Encumbered					
	- Number of Shares	71100000	71025000.00	71,100,000	71,025,000	71,100,000
	- Percentage of Shares(as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares(as a % of the total share capital of the company)	27.53	28.02	27.53	28.02	27.53
Notes :						
1 The above mentioned Results were reviewed by the Audit committee and approved by the Board at its meeting held on November 9th , 2011.						
2 As the Company's business activity falls within a single primary business segment viz "manufacturing and marketing of FMCG products", the disclosure requirements of Accounting Standard 17 "Segment Reporting" is not applicable.						
3 There were no investor complaints at the beginning and ending of the quarter.						
4 The Statutory Auditors have carried out limited review of the above results for the Half year ended Sept. 30th , 2011.						
5 Previous figures regrouped/rearranged wherever necessary.						
BY ORDER OF THE BOARD						
 M. SRINIVASA REDDY MANAGING DIRECTOR						
Date: 09.11.2011						
Place: Hyderabad						

FARMAX INDIA LIMITED

Notes :

(Rs in lakhs)

1 Statements of Assets and Liabilities as on 30 Sept.2011.

Particulars	6 MONTHS ENDED 30/09/2011 Unaudited	6 MONTHS ENDED 30/09/2010 Unaudited
Shareholder's Funds :		
(a) Capital	2583.00	2535.00
(b) Reserves and Surplus	31719.38	32740.72
Loan Funds	3134.93	2310.63
Total	37437.31	37586.35
Fixed Assets	2969.80	3100.95
Investment	18.22	3447.33
Deferred Tax Asset	0.00	91.26
Current Assets, Loan and Advances		
(a) Inventories	1623.22	990.27
(b) Sundry Debtors	1598.23	791.01
(c) Cash and Bank balances	25298.53	28685.11
(d) Other current assets	0.00	0.58
(d) Loans and Advances	7571.04	617.09
TOTAL (A)	36091.02	31084.06
Less: Current Liabilities and Provisions		
(a) Liabilities	1455.15	234.03
(b) Provisions	223.45	130.70
TOTAL (B)	1678.60	364.73
Net Current assets (A - B)	34412.42	30719.33
Miscellaneous Expenses	36.87	227.48
Total	37437.31	37586.35

- 2 As the Company is engaged presently in " FMCG " activity only the disclosure requirement of As-17 i.e "Segmentwise Reporting " as notified under section 211(3C) of the Companies Act, 1956, is not applicable.
- 3 There was no foreign gain / loss on foreign exchange during the quarter and for the year ended Sep. 30, 2011
- 4 Previous figures regrouped/rearranged wherever necessary.
- 5 There were no investor complaints at the beginning and ending of the quarter.
- 6 The above mentioned Results were reviewed by the Audit committee and approved by the Board at it meeting held on 9th Nov, 2011

Place: Hyderabad

Date: 09.11.2011

On behalf of the Board
Farmax India Limited

M SRINIVASA REDDY
Managing Director